

THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary

W/c 16/09/18

	This week	Change on week	Two weeks ago	Last Year
GB SPP	148.05	- 0.23	148.28	162.33
GB APP				165.73
Tribune Spot Bacon	147.81	n/c	147.81	159.56
GB SPP weight	82.48	- 0.18	82.66	84.02
GB SPP probe	11.1	+ 0.2	10.9	11.2
Euro / £ (p)	89.15	- 0.12	89.27	88.04
£ / Euro (p)	112.18	+ 0.16	112.02	113.58

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	152 – 159	n/c
Light Cutter (55.5-60 kg.)	152 – 157	n/c
Cutters (60.5-70 kg.)	147 – 153	n/c
Heavy Cutters (65-95 kg.)	143 – 148	n/c
Cull Sows	62 – 72	- 4p

Spot Weaner Prices (£/pig ex. farm)	w/c 16/09/18	Previous week
30 kg. Weaner	£36.00 - £41.00	£36.00 - £41.00

European Prices (p/kg.dwt)	w/c 16/09/18	Movement on last week
European Av.	123.40	- 2.30
Belgium	112.40	- 3.57
Denmark	104.06	- 0.11
France	138.77	- 0.06
Germany	128.49	- 3.64
Ireland	121.88	- 0.56
Holland	119.18	- 5.16
Spain	139.05	- 2.96

(Ref Weekly Tribune)

Slaughter Pig Marketing Summary

This week
<p>The Market was dominated with discussion about the arrival of ASF in Belgium. This latest outbreak is obviously not through pig to pig contact given the distance from any other incidence of ASF in Europe which makes this even more concerning therefore we must be even more vigilant. There will be the obvious zonal demarcation restricting movement of pigs as a consequence and product from these regions will now not be allowed to be exported to any other country. However, China's rules are different and once a country has contracted the disease there is a total ban from China receiving and pig meat products from Belgium regardless of whether they are from within the zone or otherwise! This protocol is extremely disturbing because although the UK's largest export market is Europe the Chinese market has become extremely important and adds significant value to the UK industry and given China does not accept the zonal restriction rules that the EU does, this would render the arrival of ASF in the UK as catastrophic! Trade wise on clean pigs, another stand on week with supply meeting demand, both of which were uninspiring! Pig weights have remained stable since the beginning of August and are behind last years at the same time by 1.54kg. Most of this is as a consequence of poorer growth through the heat of the summer but many farms are reporting full pens and needing to keep the weekly sales up for room purposes more than target sale weight being attained. The SPP (148.05p) now sits at just over 14p below this period last year and with feed prices at least doubling that burden, many producers, are at best on breakeven! The sow trade was poor with demand diminishing bringing downward pressure on prices resulting in circa 3p reduction.</p>

Weaner Marketing Summary

w/c 16/09/18
<p>This market as changed very little over recent weeks, very few spot pigs available which is a blessing as buyers, for more than their contract commitment are few and far between. The AHDB 30kg store price was down £1.18 to £53.74 although the 7kg weaner price increased 0.25p to £37.74! These prices are only £4.75 & £6.58 down on the same time last year, which would suggest the finisher has taken more of the main the contracted store and weaner producer which is another reason any spot bids for either is in the low £20's for weaners and mid £30's for store pigs.</p>